

Date: 23 September 2025

To
BSE Limited
Phiroze, Jeejeebhoy Towers, Dalal
Street,
Mumbai- 400001

To
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051

Sub: Scrutinizer Report and Voting Results of 38th Annual General Meeting as per Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: SCRIP CODE: SHILPAMED & SECURITY CODE: 530549

Dear Sir/Ma'am,

We wish to inform you that the 38th Annual General Meeting (AGM) of the Company and the business mentioned in the Notice convening the AGM were transacted.

In this regard, please find enclosed the following;

1. Submission of Report of Scrutinizer dated 23 September 2025 in compliance with the provisions of Section 108 of the Companies Act, 2013 and Rule 20 (4) (xii) of the Companies (Management and Administration), Rules 2014.
2. Submission of voting results in compliance with the provisions of regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your information and record.

Thanking you
Yours sincerely

For Shilpa Medicare Limited

Ritu Tiwary
Company Secretary & Compliance officer

Report of Scrutinizer

[Pursuant to section 108 of the Companies Act, 2013, Rule 20 of the Companies (Management and Administration) Rules, 2014]

To,
The Chairman
Shilpa Medicare Limited
“Shilpa House”, # 12-6-214/A-1, Hyderabad Road,
Raichur – 584 135, Karnataka, India

Sub.: Consolidated Scrutinizer’s Report on voting through remote e-voting and e-voting at the 38th Annual General Meeting (“AGM”) of Shilpa Medicare Limited (“Company”), held on Tuesday, 23rd September, 2025, at 11.00AM (IST) through Video Conferencing (“VC”)/ Other Audio-Visual Means (“OAVM”)

Dear Sir,

I, Santhosh Kumar Gunemoni, Partner, VCAN & Associates, Practicing Company Secretaries, Hyderabad was appointed as Scrutinizer by the Board of Directors of Shilpa Medicare Limited (hereinafter referred to as “the Company”) for the purpose of scrutinizing the remote e-voting and electronic voting (e-voting) at the Annual General Meeting (hereinafter referred to as “AGM”) of the Company in a fair and transparent manner pursuant to Section 108 of the Companies Act, 2013 (hereinafter referred to as “the Act”) read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015, (hereinafter referred to as “Listing Regulations”), and the Secretarial Standards on General Meetings, on the resolutions contained in the Notice of the 38th AGM of the members of the Company, held on **held on Tuesday, 23rd September, 2025, at 11.00AM (IST)** through Video Conferencing (VC) facility / Other Audio Visual Means (OAVM) facility and also for ascertaining the requisite majority for the resolutions proposed therein.

The Management of the Company is responsible for ensuring compliance with the requirements of the Act and the Rules, including MCA Circulars and Listing Regulations relating to remote e-voting and e-voting at the AGM for the resolutions contained in the Notice of the 38th AGM of the members of the company. Our responsibility as a Scrutinizer is to ensure that the remote e-voting and e-voting at the AGM are carried out in a fair and transparent manner and to make a consolidated scrutinizer’s report on the votes cast “IN FAVOUR” or “AGAINST” the resolutions contained in the Notice of the 38th AGM of the members of the Company. The Company has appointed KFin Technologies Limited, Registrars and Transfer Agents, to facilitate voting through electronic means using a remote e-voting system as well as venue voting on the date of the AGM.

In accordance with the Notice of the 38th AGM sent to the members and the 'Advertisement' published pursuant to Rule 20 of the Companies (Management and Administration) Rules, 2014, the remote e-voting period was open from 09.00 AM IST on Friday, September 19, 2025, and was closed at 5.00 PM IST on Monday, September 22, 2025. Members holding shares as of Wednesday, September 17, 2025, the "cut-off date", were entitled to vote on the resolution stated in the Notice of the 38th AGM of the Company.

The voting at the AGM was allowed by using an electronic voting system on the resolutions on which the voting was to be held. The said voting system was provided to all those members who attended the AGM through VC/OAVM but have not cast their votes by availing of the remote e-voting facility. As per the information provided by KFin Technologies Limited, the names of the members who had already voted through a remote e-voting facility were blocked from voting at the AGM. After the conclusion of the voting at the AGM, the votes cast there at were downloaded from the website <https://evoting.kfintech.com/>. Thereafter, the votes on remote e-voting were unblocked on Tuesday, September 23, 2025, at 12:11 PM IST, in the presence of two witnesses who were not employees of the Company and the e-voting results/list of members who have voted for and against were downloaded from the e-voting website of KFin Technologies Limited.

The combined results of the remote e-voting and e-voting at the AGM are given as '**Annexure- I**' to this report. Based on combined results, we report that all the resolutions as per the Notice of the 38th AGM of the Company stand passed with the requisite majority. The electronic data and all other relevant records relating to the remote e-voting and e-voting at the AGM are under my safe custody until the Chairman approves and signs the Minutes of the 38th AGM and thereafter will be handed over to the Company Secretary of the Company for safe preservation.

for VCAN & Associates
Practising Company Secretaries

SANTHOSH
KUMAR
GUNEMONI

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Santhosh Kumar Gunemoni
Partner

M. No: A60103; C.P. No: 27836

UDIN: A060103G001318184

Peer Review No: 6565/2025

Place: Hyderabad

Date: September 23, 2025

Annexure-I

Resolution Number	Resolution Type	Description	Mode of Voting	Total Number of Votes Cast	Votes in favour of the resolution		Votes against the resolution		Abstained Votes*
					No	% age	No	% age	
1	Ordinary Resolution	To receive, consider and adopt the audited standalone and consolidated financial statements of the Company for the financial year ended 31 March 2025, together with the report of board of directors and auditors thereon.	Remote E-Voting	54212186	54211676	100.00	510	0.00	20355
			E-Voting during the AGM	50710	50710	100.00	0	0.00	0
			Total	54262896	54262386	100.00	510	0.00	20355
2	Ordinary Resolution	To declare dividend of INR 1.00/- per equity shares for the financial year ended March 31, 2025	Remote E-Voting	54232536	54232026	100.00	510	0.00	5
			E-Voting during the AGM	50710	50710	100.00	0	0.00	0
			Total	54283246	54282736	100.00	510	0.00	5
3	Ordinary Resolution	To appoint a director in place of Mr. Omprakash Inani (DIN:03101385), who retires by rotation and being eligible, offers himself for re- appointment	Remote E-Voting	54232541	54079074	99.72	153467	0.28	0
			E-Voting during the AGM	50710	50710	100.00	0	0.00	0
			Total	54283251	54129784	99.72	153467	0.28	0
4	Ordinary Resolution	Ratification of remuneration of Cost Auditors:	Remote E-Voting	54232541	54231839	100.00	702	0.00	0
			E-Voting during the AGM	50710	50710	100.00	0	0.00	0
			Total	54283251	54282549	100.00	702	0.00	0
5	Ordinary Resolution	Re-appointment of Mr. Sharath Reddy Kalakota (DIN: 03603460) as a Whole Time Director	Remote E-Voting	54232489	54204072	99.95	28417	0.05	52
			E-Voting during the AGM	50710	50710	100.00	0	0.00	0
			Total	54283199	54254782	99.95	28417	0.05	52
6	Special Resolution	Re-appointment of Dr. Anita Bandyopadhyay (DIN: 08672071), as a Women Independent Director of the Company	Remote E-Voting	54232541	54231969	100.00	572	0.00	0
			E-Voting during the AGM	50710	50710	100.00	0	0.00	0
			Total	54283251	54282679	100.00	572	0.00	0
7	Special Resolution	Appointment of Mr. Ashraf Loutfy Abdelhamid Allam (DIN: 11192531), as an Independent Director of the Company	Remote E-Voting	54232541	54182752	99.91	49789	0.09	0
			E-Voting during the AGM	50710	50710	100.00	0	0.00	0
			Total	54283251	54233462	99.91	49789	0.09	0
8	Special Resolution	Revision in remuneration of Mr. Keshav Bhutada (DIN: 08222057) Executive Director & CEO in Shilpa Pharma Lifesciences Ltd (SPLL), a material subsidiary w.e.f May 24, 2025.	Remote E-Voting	36300505	36058750	99.33	241755	0.67	17932036
			E-Voting during the AGM	50710	50710	100.00	0	0.00	0
			Total	36351215	36109460	99.33	241755	0.67	17932036
9	Ordinary Resolution	To appoint Mr. D.S Rao., Practicing Company Secretary, as Secretarial Auditors of the Company.	Remote E-Voting	54232541	54232033	100.00	508	0.00	0
			E-Voting during the AGM	50710	50710	100.00	0	0.00	0
			Total	54283251	54282743	100.00	508	0.00	0
10	Ordinary Resolution	Issue of Bonus Shares	Remote E-Voting	54232541	53631965	98.89	600576	1.11	0
			E-Voting during the AGM	50710	50710	100.00	0	0.00	0
			Total	54283251	53682675	98.89	600576	1.11	0

Note: Votes polled by Interested parties and abstained votes were not considered while calculating the total number of votes polled on the applicable resolutions.

SANTHOSH
KUMAR
GUNEMONI

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